

## **Modernfold, Inc. Announces Details of Dyersville, Iowa Factory Expansion**

As part of its continuing program to increase production capacity and improve overall efficiency, Modernfold, Inc. is launching a major expansion at its manufacturing facility in Dyersville, Iowa.

The project is identified as Dyersville Next Century in a salute to the company's upcoming 100-year anniversary. Increased productivity and capacity at the plant will support future sales growth and help bring industry-leading technological innovation and coming new product releases to an eager market.

Building construction permits have been approved by the City of Dyersville, with groundbreaking slated for early October 2018. The work is expected to continue through the end of the 2020 calendar year. It will include a 29,000-sq.-ft. expansion to the main building and the installation of substantial new machinery and equipment, all contributing to the project's intended boost to output and efficiency. First elements of the addition are expected to be ready for use in February 2019.

In anticipation of the expansion, Modernfold has ramped up hiring for direct, full-time employment steadily since the beginning of 2018. Further workforce increases are expected to bolster the workforce in support of the overall capacity plan. The Dyersville plant currently operates on a two-shift basis.

"Our existing footprint and equipment have served us well," said Modernfold Managing Director Bryan Welch. "However, the new processes and added space will provide benefits that are not available today and open the door to powerful new capabilities at the site."

For more information on Modernfold and its products, please visit [www.modernfold.com](http://www.modernfold.com).

### **About Modernfold**

For more than 94 years, Modernfold, Inc. has been the premier provider of products that enable optimal space utilization. Whether the primary requirement is acoustical control, versatile space management, energy savings, or daylighting, Modernfold's innovative product solutions assist and facilitate building management. Beginning in 1925, the company helped invent the movable wall industry. Its current product line continues that leadership.

In a wide range of installations, outstanding, highly flexible results are provided by Modernfold Operable Partitions, Movable Glass Walls, acoustically rated Acousti-Clear® Glass Wall systems, Acousti-Seal® Encore®, Acousti-Seal® Encore® Automated, Accordion Doors and now ComfortDrive®.

**About dormakaba Group**

Modernfold became part of the dormakaba Group in 2015; Skyfold in 2017. dormakaba Group offers innovative, reliable access, security, and space division solutions in corporate environments, hotels, shops, sports facilities, airports, and much more. dormakaba is one of the top three companies of access control and security solutions on the global market as well as one of the leading global companies in the space division industry.

With strong brands in its portfolio, dormakaba and its numerous cooperation partners are represented in over 130 countries worldwide. The company has over 150 years of experience as a trusted partner for products, solutions and services for access to buildings and rooms from a single source. dormakaba is listed at the SIX Swiss exchange, is headquartered in Rümlang (Zurich/Switzerland) and generated a turnover of over CHF 2.8 billion with more than 16,000 employees in financial year 2017/18.